

*...The Future
starts today*

Retirement Savings Accounts

First  **Guarantee**
PENSION LIMITED

A Better Future...



IN PARTNERSHIP WITH



...The Future starts today

The Pension Reform Act of 2004 was formulated to address challenges economically active individuals encountered, in securing their future upon retirement. No one remains active forever, and it is therefore important to plan for the inactive stage of life during the active, working period. The future therefore starts today, with First Guarantee Pension Limited as your life partner.

The Pension Reform Act defines a new path for workers to retire comfortably, and secure without being dependant on state or relatives.

With this in mind, we avail our services to you and ask that you choose First Guarantee Pension Limited as your Pension Fund Administrator (PFA) by completing our Retirement Savings Account (RSA) application form.

The Pension Reform Act 2004 provides that:

- The Scheme shall apply to all employees in the Public Service of the Federation, Federal Capital Territory and the Private Sector.
- Any person who contravenes any provision of this Act, commits an offence and is liable on conviction to a fine or to imprisonment.
- Participants in the Scheme must be managed by a Pension Fund Administrator (PFA) licensed by the National Pension Commission (PENCOM), and that contributions must be paid to a Pension Fund Custodian (PFC), licensed by the National Pension Commission.
- The contribution by employees must be 7.5% of their monthly emoluments comprising of their basic salary, housing and transportation allowance. This is to be matched by the employer's contribution of 7.5%, making it a total contribution of 15% every month. (In the case of military personnel, the contribution per employee is 2.5% while the employer's contribution is 12.5%).
- Every person who worked in either the Public Sector of the Federation, Federal Capital Territory or Private Sector, receives their retirement benefits as and when due.





Who Are We?

We are First Guarantee Pension Limited, a Pension Fund Administrator licensed by the National Pension Commission under the Pension Reform Act 2004, supported by our strategic partners, NOVARE® in South Africa.

Our Vision







Our vision is to be the 'PFA OF FIRST CHOICE' in Nigeria, reputed for real wealth creation and excellent customer service through consistently superior investment returns for all stakeholders.

Our Mission

First Guarantee Pension Limited exists to provide, with utmost integrity and consistency, real wealth creation and financial security to people at and during retirement in a most innovative, professional and ethical manner, with excellent customer service and delivery of superior value to customers, shareholders and employees.

Our Core Values

Our core values include:

-  professionalism and integrity,
-  respect for the individual,
-  superior customer care,
-  innovation and creativity,
-  team work, and
-  world class standards.

These values have and will continue to guide our actions and operations.

"...to be the 'PFA of first choice' in Nigeria, reputed for real wealth creation and excellent customer service..."

Our Strategic Partners

Novare® Holdings, founded in 2000, is a South African based leading emerging market investment advisor and management firm to pension funds. Novare®'s strategic involvement with First Guarantee Pension Limited is an opportunity to fulfill the vision of First Guarantee Pension Limited, to build a reputation of real wealth creation. Novare® has a wide range of pension fund clients, estimated around 100 000 in South Africa and Botswana with assets under management of over 600 billion (NGN).

Our Pension Fund Custodian

We have, after considering factors like integrity, financial strength and the need for safety of funds, selected First Pension Custodian, a wholly owned subsidiary of First Bank Nigeria PLC, as our Pension Fund Custodian. First Pension Custodian is managed by a team of seasoned financial experts. Being part of First Bank Nigeria PLC, the oldest bank in Nigeria with largest branch network, provides true security.

Our People

Our team has been carefully selected, not just for their wealth of experience and skills but also for their passion and strength of character. At First Guarantee Pension Limited, “training and development” and “creativity and innovation” are a way of life, helping to maintain a culture of learning and inspired ability.

Our Technology

We have invested in state-of-the-art, globally recognized Pension Fund Administration software.

Our software key differentiators include:

- seamless integration of the administration,
- investment and accounting modules,
- user friendliness,
- web enabled functionality, and
- ease of customisation.

Upon registration with us, contributors will be assigned a password to enable them access to their RSA accounts online and to send instructions, make requests and download forms and reports.

Our Commitment to you:

- Issue a unique Personal Identification Number (PIN) certificate after registration.
- Invest the monthly contribution, as received by your employer, and held by our Pension Fund Custodian (PFC).
- Issue sms transaction alerts.
- Issue a quarterly statement of account.
- Conduct pre retirement counseling.
- Supply you with a dedicated call centre number
- Empower you to plan for retirement.
- Assign a dedicated team of professionals to manage your RSA account.
- Keep you informed on local and international macroeconomic overviews through our website.

Why choose First Guarantee Pension Limited?

We have:

- A strong capital base.
- A proven investment performance history.
- Dependable and robust IT systems.
- World-class processes.
- A team of quality people.
- Excellent technical partners.
- Professional and dedicated client service.

Getting started

- 1 Complete the application form to open a Retirement Savings Account (RSA) with First Guarantee Pension Limited, and you will receive a Personal Identification Number (PIN) user name and password after your form has been processed.
- 2 Inform the human resources (HR) department of your organisation about your choice of First Guarantee Pension Limited as your PFA and furnish it also with your PIN number as soon as you receive it.
- 3 Your organization should make monthly remittances to the PFC on your behalf, at the latest seven days after your last salary is paid, with an advice to First Guarantee Pension Limited.
- 4 You can also make additional voluntary contributions of any amount you wish.

First Guarantee Pension Limited
Corporate Head Office
Irorun Plaza, 65 Kudirat Abiola Way,
Oregun, Ikeja, Lagos

For more information and to collect
an RSA form please:
Call 01-2714175-8 / 01-2715500-3
Email info@firstguaranteepension.com
www.firstguaranteepension.com